



NEWS RELEASE – TRANSLOADING STUDY AWARDED TO CPCS TRANSCOM

Terrace, BC

SUMMARY

*After a successful Request for Proposal process this spring, the City of Terrace has awarded the **Transloading Facility Feasibility Study** to Canadian firm CPCS Transcom Ltd. CPCS's team will work with its local project partners McElhanney Consulting and Kleanza Consulting to complete the study.*

The project team has extensive experience in rail infrastructure and multi-modal facility studies as well as significant knowledge of freight flows and related economic issues in British Columbia.

KEY POINTS

CPCS is a management consulting firm which specializes in transportation strategy. It has conducted similar studies including the "Port Alberni Trans-Shipment Hub Feasibility Study" as well as the "BC Transportation Network Needs Assessment". CPCS has conducted over 1,300 projects internationally and the City of Terrace is pleased to have acquired this caliber of expertise for the project.

Objectives:

- *To identify a preferred location within the City of Terrace for a transloading and logistics facility.*
- *To develop a business case to advise and attract private sector investment.*
- *To promote partnerships.*

Timeline:

- *The study will be conducted over the next 18 month period, with field work related to the overall outcomes taking place in Spring 2019.*
- *A completed study will be submitted in Fall 2019.*

Funding Source:

The maximum budget for this study is set at \$112,500 (including taxes), and funding for the study was granted from the BC Rural Dividend.

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